



Financial Management Functions and Activities List

February 2021

Purpose

The Financial Management Functions and Activities List defines the service areas, functions, and activities that an agency performs to support its mission. Federal Financial Management (FFM) – one of 13 service areas – defines the standard functions and activities agencies can perform. The Financial Management service area has 11 functions (e.g., Payable Management) and 54 activities (e.g., Payment Disbursement). This list can be helpful when:

- Going through an acquisition with a software vendor as an authoritative reference for the scope of financial management capabilities.
- Determining the scope of the financial management activities performed by an agency that can then be linked to requirements and uses cases for further evaluation.
- Onboarding new staff as a general awareness of financial management activities.

Federal Financial Management Service Functions

| Function ID | Function Name |
|-------------------------|--|
| FFM.010 | Budget Execution |
| FFM.020 | Financial Asset Information Management |
| FFM.030 | Payable Management |
| FFM.040 | Revenue Management |
| FFM.050 | Reimbursable Management |
| FFM.060 | Receivable Management |
| FFM.070 | Delinquent Debt Management |
| FFM.080 | Cost Management |
| FFM.090 | General Ledger Management |
| FFM.100 | Financial Reconciliation |
| FFM.110 | Financial / Performance Reporting |

Definitions

- **Function ID:** The derived identifier for an FFM function.
- **Activity ID:** The derived identifier for an FFM activity.
- **Activity Definition:** Full definition and description of the activity along with its applicability.
- **Activity Authoritative Reference:** Location of authoritative FM Standard Reference that supports the activity.
- **Activity Measure:** Details on how to measure the activity where applicable.

Summary of Updates in this Release

| Section | Change Area | Summary of Change |
|-------------|------------------|---|
| FFM.060.010 | Activity Measure | Removed activity measure |
| FFM.110.020 | Description | <p>Prepare financial statements and footnotes required by OMB Circular A-136; Verify financial statements and other required financial reports can be traced to general ledger account balances and are compiled in accordance with the USSGL Crosswalks; Determine and record eliminations required to generate consolidated financial statements; Includes generating variance analyses for timely submissions, balance sheet, statement of net cost, statement of changes in net position, statement of budgetary resources, reconciling SF-133 to the statement of budgetary resources, statement of custodial activity, statement of social insurance, statement of changes in social insurance amounts, required supplementary information, and required supplementary stewardship information, as applicable</p> |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|------------------------------|--|--|-------------------------------------|
| FFM.010 | FFM.010.010 | Budget Setup and Maintenance | Establish and maintain budgetary resource reporting attributes; Receive agency spend and operating plan; Establish and maintain appropriated fund subdivisions before any of the appropriated funds are expended, according to OMB apportionments and agency spend and operating plan; Set up the funds control structure, levels, and accounting segments; Record the Treasury Accounting Fund Symbol (TAFS)/ Program/ Project/ Activity (PPA) information and organizational information for allotment and allocation; Includes setting up direct, reimbursable, revolving, contract, borrowing, financing, liquidating, advanced appropriation, anticipated collections, and non-expenditure transfer funds; Includes recording appropriation warrants, apportionments, allotments, allowances, allocations, reapportionments, transfer allocations, continuing resolutions, rescissions, and reprogramming actions | FFMSR 2.1.1 Recording Budget Authority | Number of budget distribution lines |
| | FFM.010.020 | Fund Allocation and Control | Implement controls designed to detect or prevent overspending for defined accounting segments; Execute statutory limitation control of funds restricting obligations and expenditures to amounts authorized by law; Execute administrative control of funds restricting obligation and expenditure from each account to the lower of the amount apportioned by OMB or the amount available for obligation and/or expenditure; Update funds control rules | FFMSR 2.1.2 Recording Budget Obligation and Outlays | |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|---|--|--|------------------|
| | FFM.010.030 | Budgetary Reporting | Perform budgetary resource and budget execution analysis; Provide cumulative budgetary resource and budget execution reports to governing financial management authorities (e.g. OMB); Provide reports of impacts from unusual events, such as sequestration, rescission, and deferrals; Provide reports on Antideficiency Act violations; Includes generating SF-132 and SF-133 and providing information needed for Budget Formulation; Verify required budgetary reports (e.g., SF-133) and general ledger account balances can be traced to appropriate supporting documentation | FFMSR 2.1.3 Reporting Budgetary Resources and Budget Execution; FFMSR 2.3.2 Verifying Traceability | |
| FFM.020 | FFM.020.010 | Financial Asset Information Processing - Property, Plant, and Equipment | Record financial asset type, category, value, and value adjustments (e.g., depreciation, impairment); Includes financial asset information processing for purchase and lease transactions, inventory, and software | FFMSR 1.1.3 Managing Financial Asset Information | |
| | FFM.020.020 | Financial Asset Information Processing - Loans | Record financial asset type, category, value, and value adjustments (e.g., allowance for uncollectible amounts, subsidy allowance) | FFMSR 1.1.3 Managing Financial Asset Information | |
| | FFM.020.030 | Financial Asset Information Processing - Heritage Assets and Stewardship Land | Record financial asset type, category, value, and value adjustments (e.g., depreciation, impairment) | FFMSR 1.1.3 Managing Financial Asset Information | |
| | FFM.020.040 | Financial Asset Information Processing - Federal Oil and Gas Resources | Record financial asset type, category, value, and value adjustments | FFMSR 1.1.3 Managing Financial Asset Information | |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|---|--|--|---|
| | FFM.020.050 | Financial Asset Information Processing - Other Federal Assets | Record financial asset type, category, value, and value adjustments; Includes financial asset information processing for seized and forfeited assets and investments in Treasury securities | FFMSR 1.1.3 Managing Financial Asset Information | |
| | FFM.020.060 | Financial Asset Information Reporting | Provide financial asset information (e.g., asset type, value) for financial reporting and reconciliation with information in the asset management systems | FFMSR 1.1.3 Managing Financial Asset Information | |
| FFM.030 | FFM.030.010 | Payee Setup and Maintenance | Establish and maintain federal and nonfederal payee information; Validate payee information against other payee information sources (e.g. SAM, Do Not Pay List) | FFMSR 2.2.1 Establishing Payables | Number of payees established |
| | FFM.030.020 | Obligation Management | Record commitments (if applicable); Record obligations for both procurement and non-procurement purchases; Includes decommitments/ modifications, liquidating commitments, deobligations/ modifications, and liquidating obligations; Includes capturing obligation information as required to support the Digital Accountability and Transparency Act of 2014 (DATA Act); Includes verifying the validity of the undelivered orders balance | FFMSR 2.2.1 Establishing Payables | |
| | FFM.030.030 | Payment Processing - Intragovernmental Payments | Record intragovernmental invoices; Route invoices for approval by appropriate party; Provide payment information to execute intragovernmental funds transfers; Confirm payments were settled properly; Record payment adjustments; Includes processing payments for incurred expenses and payments in advance | FFMSR 2.2.1 Establishing Payables; FFMSR 2.2.2 Making Payments | Number of intragovernmental payments recorded |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|---|---|--|---|
| | FFM.030.040 | Payment Processing - Payroll Payments | Record payroll payments generated by payroll service; Reconcile payroll service information with financial management information; Record payment adjustments | FFMSR 2.2.1 Establishing Payables; FFMSR 2.2.2 Making Payments | Number of payroll payments recorded |
| | FFM.030.050 | Payment Processing - Travel Temporary Duty (TDY) and Local Payments | Record approved vouchers for reimbursement of temporary duty (TDY) and local travel expenditures; Match travel vouchers to authorizing obligation documents; Generate payment transactions; Resolve payment issues; Record payment adjustments; Audit payments; Includes processing payments for E2s and SF-1164s, incurred expenses, and payments in advance | FFMSR 2.2.1 Establishing Payables; FFMSR 2.2.2 Making Payments | Number of TDY and local travel payments generated |
| | FFM.030.060 | Payment Processing - Travel PCS Payments | Record approved vouchers for travel expenditures related to temporary and permanent change of station (TCS/PCS); Match travel vouchers to authorizing obligation documents; Generate payment transactions; Resolve payment issues; Record payment adjustments; Audit payments; Includes processing payments for incurred expenses and payments in advance | FFMSR 2.2.1 Establishing Payables; FFMSR 2.2.2 Making Payments | Number of PCS travel payments generated |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|--|--|---|---|
| | FFM.030.070 | Payment Processing - Commercial Payments | Record receiving and acceptance reports; Receive and record invoices; Match invoice, order, acceptance and receiving report (as appropriate); Route invoices for approval by appropriate party; In accordance with federal regulations, calculate discounts for early payments, and interest and penalties for late payments; Hold payments that fail validation; Generate payment transactions; Resolve invoice and payment issues; Record credits and payment adjustments; Audit payments; Includes processing payments for incurred expenses, payments in advance, credit card statements, and non-travel temporary and permanent change of station (TCS/PCS) costs (e.g., relocation services vendor, household goods shipment); Includes capturing commercial payment information as required to support the Digital Accountability and Transparency Act of 2014 (DATA Act) reporting | FFMSR 2.2.1 Establishing Payables; FFMSR 2.2.2 Making Payments | Number of commercial payments generated |
| | FFM.030.080 | Payment Processing - Grant Payments | Record requests for grant payment; Match grant payment requests to obligating documents; Route grant payment requests for approval by appropriate party (as needed); Generate payment transactions; Resolve payment issues; Record credits and payment adjustments; Audit payments; Includes processing payments for incurred expenses and payments in advance; Includes capturing grant payment information as required to support the Digital Accountability and Transparency Act of 2014 (DATA Act) reporting | FFMSR 2.2.1 Establishing Payables; FFMSR 2.2.2 Making Payments | Number of grant payments generated |
| | FFM.030.090 | Payment Processing - Loan Payments | Record requests for loan payment; Match loan payment requests to obligating documents; Route loan payment requests for approval by appropriate party (as appropriate); Generate payment transactions; Resolve payment issues; Record payment adjustments; Audit payments | FFMSR 2.2.1 Establishing Payables; FFMSR 2.2.2 Making Payments | Number of loan payments generated |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|--|--|---|--|
| | FFM.030.100 | Payment Processing - Other Payments (Loans, Foreign, and Miscellaneous Payments) | Record receiving reports; Record invoices; Match invoice, order, and receiving report (as appropriate); Route invoices for approval by appropriate party; Complete foreign exchange conversions for foreign payments; Generate payment transactions; Resolve invoice and payment issues; Record payment adjustments; Audit payments; Includes processing payments for incurred expenses and payments in advance | FFMSR 2.2.1 Establishing Payables; FFMSR 2.2.2 Making Payments | Number of foreign and miscellaneous payments generated |
| | FFM.030.110 | Payment Disbursement | Generate disbursement schedules from payment transactions; Perform quality assurance validations; Certify disbursement schedules; Warehouse disbursement schedules for transmission to Treasury | FFMSR 2.2.2 Making Payments | Number of disbursement schedules generated |
| | FFM.030.120 | Payment Confirmation and Issue Resolution | Record disbursement status, confirmation, and identification information; Provide disbursement status, confirmation, and identification information | FFMSR 2.2.2 Making Payments | |
| | FFM.030.130 | Payment Reporting | Provide payment transaction, Prompt Pay, Electronic Funds Transfer (EFT) payment, and improper payment information to support payment reporting activities; Generate and provide payment reports to IRS and payee when applicable (e.g., 1099-MISC); Provide disbursement summary and detail information to support financial reconciliation activities; Includes providing payment information to Travel Management, Grants Management, and Loans Management functions, as applicable | FFMSR 2.2.3 Reporting on Payments | |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|--|--|---|--|
| FFM.040 | FFM.040.010 | Revenue Processing | Record federal government revenue or other financing source information; Perform revenue reconciliations; Resolve issues; Record revenue adjustments | FFMSR 1.1.5 Managing Revenues and Other Financing Sources | |
| | FFM.040.020 | Revenue Reporting | Provide revenue and other financing sources disclosure and supplementary information for agency and government-wide reporting | FFMSR 1.1.5 Managing Revenues and Other Financing Sources | |
| FFM.050 | FFM.050.010 | Reimbursable Agreement Setup and Maintenance | Establish and maintain customer, agreement, and unfilled customer order (UCO) information; Establish projects, as appropriate, to accumulate costs; Request advance payments; Includes setup and maintenance of Interagency Agreements (IAA) and federal and nonfederal agreements; Includes all pertinent customer information for trading partner processing | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.4 Establishing Receivables | Number of reimbursable agreements established |
| | FFM.050.020 | Reimbursable Invoicing | Review costs incurred for delivering goods/services; Generate invoices and customer account statements; Generate nonfederal and intragovernmental invoices; Establish receivables; Incorporate cost information when generating invoices | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.4 Establishing Receivables | Number of reimbursable receivables established |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|---------------------------------|---|---|--|
| | FFM.050.030 | Reimbursable Receipt Processing | Monitor/confirm funds were transferred from federal agency trading partners; Receive payments from nonfederal trading partners or payment information from Treasury; Match funds transfers/collections to invoices; Prepare and record collections and deposits; Process returned negotiable instruments (e.g., returned check because of insufficient funds or closed account); Includes processing of billed and unbilled collections, and researching and resolving collections not clearly identified to an agreement | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.5 Managing Debt | Number of reimbursable funds transfers/collections processed |
| | FFM.050.040 | Reimbursable Reconciliation | Reconcile reimbursable activity on the orders; Resolve reconciliation issues; Work with trading partner to resolve unsettled invoices; Apply credit memos and adjustments; Assess interest, penalties and administrative fees; Determine whether to transfer receivable for delinquent debt collection | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.5 Managing Debt | Number of reimbursable reconciliation adjustments applied |
| | FFM.050.050 | Reimbursable Closeout | Review orders' financial status to confirm final costs were accumulated and invoiced; Liquidate unfilled customer order balances; For overpayments, generate intragovernmental/miscellaneous payment request; Close orders | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.5 Managing Debt | Number of reimbursable agreements closed |
| | FFM.050.060 | Reimbursable Reporting | Provide earned unbilled information with trading partners; Analyze and report on reimbursable costs, receivables, and receipts; Provide deposit summary and detail information to support financial reconciliation activities | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.6 Reporting on Debt | |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|---|---|---|---|
| FFM.060 | FFM.060.010 | Payer Setup and Maintenance | Establish and maintain federal and nonfederal payer information | FFMSR 2.2.4 Establishing Receivables | |
| | FFM.060.020 | Public Receivable Setup and Billing Invoicing | Record receivables; Generate invoices and remit to debtors; Includes applying cost information when generating invoices | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.4 Establishing Receivables | Number of public receivables established |
| | FFM.060.030 | Public Receipt Processing | Receive direct payments made by public or payment information from Treasury; Match payments received to invoices and payer account or determine they are miscellaneous receipts (e.g., user fees retained by the agency or other collections that must be deposited to the General Fund of the U.S. Government); Prepare and record collection deposits; Process credits for instances of overpayment; Process returned negotiable instruments (e.g., returned check because of insufficient funds or closed account); Includes receipt and processing of miscellaneous receipts, processing of billed and unbilled collections, and researching and resolving collections not clearly identified to an agreement | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.5 Managing Debt | Number of public receipt collections recorded |
| | FFM.060.040 | Credit Memo and Adjustment Processing | Communicate with federal agency and debtor; Resolve issues; Record receivable credit memos and adjustments | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.5 Managing Debt | Number of public receivable credit memos and adjustments recorded |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|--|--|---|--|
| | FFM.060.050 | Public Receivable Monitoring and Maintenance | Analyze status of receivables; Contact debtors; Assess interest, penalties, and administrative fees; Determine whether to transfer receivables for delinquent debt collection | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.5 Managing Debt | |
| | FFM.060.060 | Public Receivable and Collection Reporting | Provide receivable and collection status information to support federal receivable and collection reporting activities; Provide public receivable information to credit reporting agencies; Provide deposit summary and detail information to support financial reconciliation activities; Generate Treasury Report on Receivables (TROR); Includes providing receivable and collection information to Loans Management and Sales Order and Fulfillment Management functions, as applicable | FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 2.2.6 Reporting on Debt | |
| FFM.070 | FFM.070.010 | Delinquent Debt Collection | Generate and send dunning notices, with due process language, to alert the payers of debt delinquent status; Determine allocation of amounts collected (e.g., first to penalties and administrative costs, second to interest, then to accounts receivable); Update receivables based on agency negotiated installment plan or compromise agreement; Request agency internally offset a federal payment; Consult agency's legal counsel to determine whether to refer debts to the Department of Justice for litigation or use other litigation authority; Refer debts to Treasury's Debt Management Services (DMS) for cross-servicing based on agency advice and as soon as due process requirements are met (i.e., 120 days delinquent); Includes processing of fines, penalties, and administrative fees | FFMSR 2.2.5 Managing Debt | Number of delinquent debts referred to Treasury for collection |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|--|--|-------------------------------|--|
| | FFM.070.020 | Delinquent Debt Write-off and Closeout | Make recommendations to agency to write off delinquent debts older than two years; Appropriately classify written-off debts as currently not collectible (CNC) or closed out | FFMSR 2.2.5 Managing Debt | Number of delinquent debts written off |
| | FFM.070.030 | Delinquent Debt Reporting | Provide delinquent debt status information to support federal receivable and collection reporting activities; Provide delinquent debt information to credit reporting agencies; Provide deposit summary and detail information to support financial reconciliation activities; Generate and provide cancellation of debt reports to IRS and debtor; Generate Treasury Report on Receivables (TROR) | FFMSR 2.2.6 Reporting on Debt | |
| FFM.080 | FFM.080.010 | Cost Management Setup and Maintenance | Set up and maintain projects/responsibility segments/ cost centers, cost pools and cost objects to assign, allocate, or accumulate costs; Establish project/ responsibility segment/ cost center spend limits | FFMSR 1.2.1 Determining Costs | |
| | FFM.080.020 | Cost Accumulation and Allocation | Accumulate direct and indirect costs; Capture cost allocation basis; Determine cost allocations and Intragovernmental entity costs by cost object/pool and project/responsibility segment/cost center | FFMSR 1.2.1 Determining Costs | |
| | FFM.080.030 | Cost Reporting | Analyze and report on costs by cost object and project/responsibility segment/cost center; Includes providing cost information to budget formulation and reimbursable and public receivable invoicing activities | FFMSR 1.2.1 Determining Costs | |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|--|---|---|------------------|
| FFM.090 | FFM.090.010 | General Ledger Setup and Maintenance | Establish and maintain general ledger account classifications, categories, and subcategories consistent with the USSGL accounts; Establish and maintain proprietary and budgetary account attributes; Establish and maintain attributes to support agency financial performance and operations reporting | FFMSR 1.1.1 Defining GL Accounts and Attributes; FFMSR 1.4.1 Defining Federal Funding Attributes to Align Financial Management Information with Performance Goals | |
| | FFM.090.020 | General Ledger Posting | Receive general ledger account transaction information provided by supporting financial management operations; Post general ledger proprietary, budgetary, and memorandum account transactions; Includes posting manual journal vouchers, adjustments to the general ledger, individual and aggregated transactions from subledgers, and transactions funded, obligated, or expended over multiple years to general ledger accounts that do not close | FFMSR 1.1.2 Posting GL Transactions | |
| | FFM.090.030 | Accrual and Liability/Asset Processing | Record, adjust, and liquidate budgetary and financial (proprietary) accruals, Record allowance for uncollectible amounts; Record actual and estimated liabilities; Includes, but is not limited to, intragovernmental liabilities, accrued employees' wages and entitlement benefits, and other liabilities | FFMSR 1.1.4 Managing Financial Liability Information; FFMSR 1.1.5 Managing Revenues and Other Financing Sources; FFMSR 1.2.1 Determining Costs | |
| | FFM.090.040 | Period End Closing | Close and open accounting periods; Record period-end accounting entries; Includes month-end and year-end closings and closing non-fiduciary and fiduciary accounts | FFMSR 1.1.2 Posting GL Transactions | |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|---|--|--|------------------|
| FFM.100 | FFM.100.010 | Reconciliation of General Ledger and Subledgers | Reconcile general ledger account relationships/ tie-points; Verify general ledger account balances can be traced to aggregated or discrete agency transactions and aggregated or discrete agency transactions can be traced to the point of origination and source documents; Identify and record corrections | FFMSR 2.3.2 Verifying Traceability | |
| | FFM.100.020 | Reconciliation of Intragovernmental Activity | Manage intragovernmental suspense activity; Reconcile intragovernmental activity transactions; Resolve issues; Record adjustments; Includes non-expenditure transfer transactions | FFMSR 1.1.2 Posting GL Transactions; FFMSR 1.1.3 Managing Financial Asset Information; FFMSR 1.1.4 Managing Financial Liability Information; FFMSR 1.2.1 Determining Costs | |
| | FFM.100.030 | Reconciliation with Treasury Balance | Record Treasury's general ledger account balance and transaction data for the agency; Prepare general ledger account, disbursement, and deposit reconciliation worksheets; Review, reclassify, and reconcile fund activity and balances; Includes reconciliation of fund balance, general ledger accounts, disbursements, and deposits with Treasury | FFMSR 2.3.1 Reconciling Fund Balance with Treasury | |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|---------------------------------|---|---|------------------|
| FFM.110 | FFM.110.010 | Treasury Reporting | Prepare statements of accountability and foreign currency reports, Verify required financial reports can be traced to general ledger account balances; Includes, but is not limited to, Government-wide Treasury Account Symbol Adjusted Trial Balance (GTAS) reporting, transactional posting to the Central Accounting Reporting System (CARS), and financial assistance reporting to USAspending | FFMSR 1.3.1 Providing GL Information; FFMSR 2.3.2 Verifying Traceability | |
| | FFM.110.020 | Financial Statement Preparation | Prepare financial statements and footnotes required by OMB Circular A-136; Verify financial statements and other required financial reports can be traced to general ledger account balances and are compiled in accordance with the USSGL Crosswalks; Determine and record eliminations required to generate consolidated financial statements; Includes generating variance analyses for timely submissions, balance sheet, statement of net cost, statement of changes in net position, statement of budgetary resources, reconciling SF-133 to the statement of budgetary resources, statement of custodial activity, statement of social insurance, statement of changes in social insurance amounts and required supplementary information. | FFMSR 1.3.1 Providing GL Information; FFMSR 2.3.2 Verifying Traceability | |
| | FFM.110.030 | Cash Forecasting and Reporting | Prepare cash flow projections; Report large dollar requirements for deposits and disbursements | FFMSR 2.2.2 Making Payments; FFMSR 2.2.3 Reporting on Payments; FFMSR 2.2.5 Managing Debt | |

| Function ID | Activity ID | Activity Name | Activity Definition (Current Service Definition) | Activity Authoritative Ref. | Activity Measure |
|-------------|-------------|---|---|--|------------------|
| | FFM.110.040 | Financial Performance and Operational Reporting | Provide general ledger information for agency-specific financial reports; Verify required financial reports can be traced to general ledger account balances; Includes providing financial performance and operational information to agency program offices | FFMSR 1.3.1 Providing GL Information; FFMSR 1.4.1 Defining Federal Funding Attributes to Align Financial Management Information with Performance Goals; FFMSR 2.3.2 Verifying Traceability | |
| | FFM.110.050 | Internal Control/ Compliance Reviews | Implement standard internal control and compliance assurance procedures; Provide documentation to satisfy "Prepared By Client" requests from auditors; Prepare cycle memos; Provide sample information and documentation for compliance with other guidance, such as OMB Circular A-123; Record adjustments based on audit findings | FFMSR 2.3.2 Verifying Traceability | |